

IRONBRIDGE PROPERTY OWNERS ASSOCIATION
c/o Integrated Mountain Management
1001 Grand Ave. PO Box 908
Glenwood Springs, CO 81601

BOARD MEETING MINUTES

When: Friday, May 19, 2017 @ 10:00am

Location: 901 Grand Ave. Suite 201, Glenwood Springs, CO

A Board Meeting of Ironbridge POA was held on Friday, May 19, 2017 at 10:00 am local time.

Board members present: Phil Weir, Rick Moore, Matt Verheul, Sheila Poulson & Debbie Matherial via phone. Legal counsel represented: David McConaughy (IPOA) & David Myler (Club). Integrated Mountain Management members present: Bob Johnson & Doretta Reuss.

- Call to Order: 10:01 am by Bob Johnson
- Review of Resident Membership Agreement proposal status: Bob asks the various owners present in the room if anyone wanted to address the Board before the meeting begins. David McConaughy reminds homeowners that there will be no discussion or dialogue as a result of owners sharing their comments. David McConaughy previously submitted a proposal to the Club's attorney. The proposal was rejected with no response or counter proposal back. David Myler responds saying that the Club Owners want to keep the dialogue open and continue to discuss with the Board what owners want and what's important to them.
- Executive Session: Rick makes a motion to move into Executive Session, Matt seconds, all in favor to discuss legal options.
- Return to Open Session of the Board meeting –
Board Action options regarding the RMA
 - Option - approval of 2nd amendment of the RMA: David McConaughy mentioned there is no second amendment to approve at this time since the Club did not respond to the presentation.
 - Option - Consider authorization to send notice of termination of the RMA: David Myler states he will commit to discuss with Club Ownership a counter proposal and commit to getting a response within 2 weeks. Rick motions to not send the notice of termination at this time and continue negotiations. Matt seconds, all in favor, passes unanimously.

The Board and many of the owners would like to come to resolution on an amended agreement with the Club. The Board is committed to the negotiations and is willing to give the Club another opportunity to discuss an amendment with the IPOA. The Club has now brought an attorney to the table and the Board was encouraged by this step and will give the process another couple of weeks.

- Adjourn: 11:07am