

**Ironbridge POA
Balance Sheet
As of September 30, 2024**

Sep 30, 24

ASSETS

Current Assets

Checking/Savings

Alpine Operating	155,119.67
EJ - Investment Operating	50,367.47
EJ - Investment Reserves	<u>1,731,403.61</u>

Total Checking/Savings 1,936,890.75

Accounts Receivable

Accounts Receivable	<u>31,164.13</u>
Total Accounts Receivable	<u>31,164.13</u>

Total Current Assets 1,968,054.88

TOTAL ASSETS 1,968,054.88

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Deposits

Construction Deposits - IMM	84,307.42
Construction Deposits 2023	<u>105,350.00</u>

Total Deposits 189,657.42

Prepaid Assessments 53,969.49

Total Other Current Liabilities 243,626.91

Total Current Liabilities 243,626.91

Total Liabilities 243,626.91

Equity

Opening Balance Equity 1,173,458.83

Retained Earnings 411,557.42

Net Income 139,411.72

Total Equity 1,724,427.97

TOTAL LIABILITIES & EQUITY 1,968,054.88

Accrual Basis

**Ironbridge POA
Profit & Loss Budget Performance
September 2024**

	<u>Sep 24</u>	<u>Budget</u>	<u>Jan - Sep 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
1 - Operating Assessment	32,655.60	32,542.80	292,998.00	292,885.20	390,513.60
2 - Reserve Assessment	21,770.40	21,695.20	195,332.00	195,256.80	260,342.40
3 - Club Assessment	109,470.00	109,060.00	981,950.00	981,540.00	1,308,720.00
Design Review Fee	150.00	400.00	29,150.00	3,600.00	4,800.00
Interest Operating					
3 - EJ Invest. Int. Oper.	219.32		4,562.96		
Interest Operating - Other	19.66	333.33	218.57	3,000.01	4,000.00
Total Interest Operating	238.98	333.33	4,781.53	3,000.01	4,000.00
Late Fees & Violations	173.99		2,388.99		
Total Income	164,458.97	164,031.33	1,506,600.52	1,476,282.01	1,968,376.00
Gross Profit	164,458.97	164,031.33	1,506,600.52	1,476,282.01	1,968,376.00
Expense					
1000 - IB Club					
Club Equalization	0.00	0.00	16,000.00	0.00	39,000.00
Facility Fees	109,060.00	109,060.00	981,540.00	981,540.00	1,308,720.00
Total 1000 - IB Club	109,060.00	109,060.00	997,540.00	981,540.00	1,347,720.00
2000 - Reserve Fund					
Transfer to Reserve Fund	21,695.20	21,695.20	195,256.80	195,256.80	260,342.40
Total 2000 - Reserve Fund	21,695.20	21,695.20	195,256.80	195,256.80	260,342.40
3000 - Repairs and Maintenance					
Bike Path Maintenance	0.00	142.86	0.00	857.14	1,000.00
Contingency	0.00	833.33	0.00	7,500.01	10,000.00
Entrance Decor	0.00	285.71	0.00	1,714.26	2,000.00
Irrigation Ditch (Robertson25%)	0.00	0.00	2,996.25	0.00	3,000.00
Irrigation Repairs	396.10	4,285.71	17,318.28	25,714.29	30,000.00
Landscape Maintenance	0.00	5,285.71	9,148.00	31,714.29	37,000.00
Landscaping Service	4,670.92	4,228.57	60,385.75	25,371.43	29,600.00
Light Bulbs	0.00	125.00	211.25	1,125.00	1,500.00
Pet Station Maintenance	650.00	583.33	6,050.00	5,250.01	7,000.00
Pump House Maintenance	0.00	285.71	17.50	1,714.26	2,000.00

Accrual Basis

**Ironbridge POA
Profit & Loss Budget Performance
September 2024**

	<u>Sep 24</u>	<u>Budget</u>	<u>Jan - Sep 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Rep. & Maintenance (R&M)	0.00	650.00	47,434.75	5,850.00	7,800.00
Signage	0.00	0.00	0.00	0.00	900.00
Snow removal	0.00	0.00	20,888.73	26,000.01	52,000.00
Snow removal pathways	0.00	0.00	2,805.00	3,999.99	8,000.00
Street Sweeping	0.00	0.00	6,819.50	5,200.00	5,200.00
Total 3000 - Repairs and Maintenance	5,717.02	16,705.93	174,075.01	142,010.69	197,000.00
General & Administrative					
Admin & Acct	140.00	833.33	4,955.00	7,500.01	10,000.00
Conservation Easement	1,812.81	0.00	5,377.12	5,400.00	7,200.00
Covenant Enforcement	522.26	500.00	2,831.01	4,500.00	6,000.00
Design Review	577.50	400.00	24,235.93	3,600.00	4,800.00
Insurance	0.00	834.47	6,118.00	7,510.19	10,013.60
IPOA Utilities	2,087.53	583.33	11,126.37	5,250.01	7,000.00
Legal Fees	10,872.07	2,500.00	94,880.57	22,500.00	30,000.00
Management Fees	6,600.00	6,600.00	59,400.00	59,400.00	79,200.00
Office Expense	9.49	166.67	108.28	1,499.99	2,000.00
Tax Prep	0.00	0.00	400.00	5,000.00	5,000.00
Website Design & Maintenance	0.00	50.00	16.06	450.00	600.00
Welcome Amenities	0.00	125.00	393.68	1,125.00	1,500.00
Total General & Administrative	22,621.66	12,592.80	209,842.02	123,735.20	163,313.60
Total Expense	159,093.88	160,053.93	1,576,713.83	1,442,542.69	1,968,376.00
Net Ordinary Income	5,365.09	3,977.40	-70,113.31	33,739.32	0.00
Other Income/Expense					
Other Income					
Reserve Fund Income					
1 - Transfer from Operating	21,695.20		195,256.80		
2 - EJ Invest. Int. Reserve	3,126.38		46,869.23		
Total Reserve Fund Income	24,821.58		242,126.03		
Total Other Income	24,821.58		242,126.03		
Other Expense					
Capital Reserve Expense					
Roads (R&M)	32,250.00		32,250.00		

Accrual Basis

Ironbridge POA
Profit & Loss Budget Performance
September 2024

	<u>Sep 24</u>	<u>Budget</u>	<u>Jan - Sep 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Tax	0.00		351.00		
Total Capital Reserve Expense	32,250.00		32,601.00		
Total Other Expense	32,250.00		32,601.00		
Net Other Income	-7,428.42		209,525.03		
Net Income	<u>-2,063.33</u>	<u>3,977.40</u>	<u>139,411.72</u>	<u>33,739.32</u>	<u>0.00</u>